

Explanation of variances 2023/24
NORTHCHAPEL PARISH COUNCIL

	2024 £	2023 £	Variance £	Variance %	Explanation Required? Is > 15% Is > £100,000		DO NOT OVERWRITE THE BOXES HIGHLIGHTED IN RED/GREEN	Explanation (must include narrative and supporting figures)
1 Balances Brought Forward	27,351	21,977					Explanation of % variance from PY opening balance not required - Balance brought forward does not agree	
2 Precept or Rates and Levies	30,000	30,000	0	0.00%	NO	NO		
3 Total Other Receipts	5,753	7,359	-1,606	21.83%	YES	NO		CIL PAYMENT IN 2023/24 @ £1,453
4 Staff Costs	7,506	6,908	598	8.65%	NO	NO		
5 Loan Interest/Capital Repayment	2,745	2,745	0	0.00%	NO	NO		
6 All Other Payments	20,358	22,332	-1,974	8.84%	NO	NO		
7 Balances Carried Forward	32,495	27,351	5,144	18.81%	YES	NO		HIGHER BALANCE CARRIED FORWARD TO BOOST RESERVES FOR ROAD SAFETY PROJECT SCHEMES IN 2024/25
8 Total Cash and Short Term Investments	32,495	27,351	5,144	18.81%	YES	NO		HIGHER CASH AMOUNT TO BOOST RESERVES
9 Total Fixed Assets plus Other Long Term Investments and Assets	76,527	76,527	0	0.00%	NO	NO		
10 Total Borrowings	20,812	22,512	-1,700	7.55%	NO	NO		